



Botswana Metals

Jul 27th 2015

Botswana Metals starts exploration for nickel sulphides

Botswana Metals (ASX:BML) recently raised funds and is now ready to explore its wholly-owned prospecting licence PL 59/2008 in Botswana.

BML will use SQUID EM technology starts on three priority VTEM targets at Mashambe (one anomaly) and Maibele North Extension (two anomalies).

The SQUID and VTEM data will be used to fast track anomalies to a drill ready status for immediate drilling.

In minerals exploration, the SQUID EM technique is used to accurately detect very deep conductors potentially associated with sulphide accumulations.

The targets are seen to be attractive as they lie along strike from Maibele North on a geological horizon that is interpreted to be a preferential host to nickel - copper mineralisation in the district.

Maibele North and Maibele North Extension are 4 kilometres apart.

Maibele North currently hosts 2.38 million tonnes at 0.72% nickel, 0.21% copper and 0.63g/t 4PGE+Au using a 0.3% nickel cut-off grade.

Botswana Metals is currently free-carried at Maibele North through a joint venture agreement with BCL Limited - which is owned by the Botswana Government.

Earlier in the month BCL advised that it had added an additional 12 step out holes for 4350 metres of new drilling at the joint venture, which is on top of the 8000 metres currently in progress.

SQUID EM technology

A SQUID (superconducting quantum interference device) is a very sensitive magnetometer used to measure extremely subtle magnetic fields, based on superconducting loops containing Josephson junctions.

The SQUID TDEM technology has been commissioned and is now on site with the objective of identifying further conductive anomalies.

To date every SQUID anomaly drilled at Maibele North has intersected nickel sulphides.

Analysis

Botswana Metals recently raised \$584,250 in a share purchase plan, and is now ready to explore its wholly-owned prospecting licence PL 59/2008 in Botswana.

The company will use SQUID EM technology on three priority VTEM targets at Mashambe (one anomaly) and Maibele North Extension (two anomalies).

This exploration will add to the company's news flow, which includes drilling results from its joint venture with BCL Limited.

Price: A\$0.008

Market Cap: A\$5.159M

1 Year Share Price Graph



Share Information

Code: BML

Listing: ASX

Sector: General Mining

Website: www.botswanametals.com.au

Company Synopsis:

Botswana Metals (ASX:BML) is focussed on exploration of base and precious metals in Botswana.

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